

ON CHANGE.

Stock Market Was at the Mercy of the Bears Saturday—Cotton Unchanged.

Grain Markets Were Active and Closed at an Advance—Provisions Show—The Figures.

FINANCIAL.

NEW YORK, Dec. 27.—Governor went steady; railway bonds generally quiet, except for Tennessee issues, which were very active and depressed. On the reports that the financial scheme had fallen through, bonds dropped from 97% to 94 1/2. The discounts in comets amounted to \$25,000, in income to \$1,000, state securities were quiet.

The bear movement made further progress in the stock exchange to-day. This was considerable pressure to sell coal shares, miners, Lakeshore and Union Pacific, and prices declined 1 to 2½ per cent., touching a lowest figure for some time past. Reasons were current that the coal companies could not agree on a reduction of percentage, and that there would be fresh trouble in the trunk line.

In the afternoon three were 101 1/2, four-and-a-half 112%, four 125%, Missouri Pacific 123, St. Joe bonds 116, Central Pacific 116, Chicago & Alton 127, Chicago, Burlington & Quincy 114, Denver & Rio Grande 94, Hannibal & St. Joe 102, Missouri Pacific 102, Southern Pacific 103, Northwestern 103, New York Central 81 1/2, Rock Island 104, Union Pacific 65, Wabash 65, Western Union Telegraph 85. A rally of 1 to 1½ per cent. then took place.

At the close this improvement was partial and the market left off weak. Marion Elevated, Railway Consolidated fell from 60 to 60 1/2 on reports of a disagreement between Cyrus W. Field and Jay Gould. This being officially denied, the stock rallied to 60. Compared with night the prices are 1 to 2½ per cent. lower, except for Oregon Transcontinental, Northern Pacific, Pacific Mail, Reading and Western Union, which are 5 to 6 per cent. higher.

Transactions, 82,000 shares; 61,000. Lackawanna, 31,000; Lake Shore, 34,000; Northwestern, 16,000; New York Central, 16,000; St. Paul, 10,000; Union Pacific, and 10,000 Western Union.

MONEY.

NEW YORK, Dec. 27.—Money 16 1/2 closed steady; prime mercantile paper 4 1/2; sterling exchange B 1/2 quiet at 4 1/2; sight 4 1/2.

EXCHANGE.

NEW ORLEANS, Dec. 27.—Slight exchange on New York 1 per 1000 premium; exchange B 1/2.

GOVERNMENT AND RAILROAD BONDS.

NEW YORK, Dec. 27.—The following were the official closing quotations at the New York stock exchange this afternoon, compared with those of yesterday:

Description.

Treas. per cents. 10 1/2 10 1/2

United States four-and-a-half 118 1/2 118 1/2

United States new 125 1/2 125 1/2

Yankee 125 1/2 125 1/2

Central Pacific, first 118 1/2 118 1/2

Eric, sec'd 90 1/2 90 1/2

Leland & Wilks 92 1/2 92 1/2

P. & S. Stock City 10 1/2 10 1/2

Texas & P. 10 1/2 10 1/2

St. Louis & San Fran. 10 1/2 10 1/2

Oregon Pacific first 118 1/2 118 1/2

do. 1st preferred 108 1/2 108 1/2

Chicago & St. Louis 125 1/2 125 1/2

do. 2nd preferred 125 1/2 125 1/2

Columbus, Marion & Quincy 115 1/2 115 1/2

Chicago, M. & N. O. 94 1/2 94 1/2

do. preferred 82 1/2 82 1/2

Baltimore & Ohio 75 1/2 75 1/2

Maryland 75 1/2 75 1/2

do. preferred 75 1/2 75 1/2

Ohio & Erie 75 1/2 75 1/2

do. 1st preferred 75 1/2 75 1/2

Illinoian 75 1/2 75 1/2

do. 2nd preferred 75 1/2 75 1/2

Illinoian & Chicago 75 1/2 75 1/2

do. 1st preferred 75 1/2 75 1/2

Illinoian & St. Louis 75 1/2 75 1/2

do. 2nd preferred 75 1/2 75 1/2

Illinoian & St. Louis 75 1/2 75 1